



## Court rules SunREIT rightful owner of Putra Place

**KUALA LUMPUR:** The Court of Appeal has ruled that Sunway Real Estate Investment Trust (SunREIT) is the rightful owner of Putra Place building and dismissed the appeal by Metroplex Holdings Sdn Bhd.

Sunway group in a statement yesterday said the Court of Appeal had dismissed Metroplex's appeal against the High Court's orders granted on June

28.

"With the dismissal of the appeal, it is affirmed that OSK Trustees Bhd (as trustee for SunREIT) is the rightful owner of Putra Place," it said.

Sunway REIT Management Sdn Bhd, the manager of SunREIT, and the trustee will take delivery of control and management of Putra Place and to enforce the High Court's order that

Metroplex is to pay mesne profits from April 19, until it hands over the building.

Sunway group said OSK Trustees, on behalf of SunREIT, had successfully bid for Putra Place on March 30 at a public auction held at the High Court for RM513.94 million where the reserve price was fixed by the High Court. — **By Joseph Chin**