

CLIMATE REPORT

STRATEGY

Sunway REIT's climate transition plan is centred on achieving net zero carbon emissions by 2050, with a primary focus on decarbonising electricity consumption across its portfolio. Electricity consumption is a major contributor to Sunway REIT's greenhouse gas ("GHG") emissions, making it a strategic priority in the shift towards a low-carbon operating model.

To support this ambition, Sunway REIT has developed a Net Zero Carbon Emissions by 2050 Roadmap, underpinned by a three-pronged strategic framework. The roadmap sets out clear actions, interim milestones, and timelines to guide the transition and support informed decision-making and capital allocation over the short-, medium-, and long-term. Key transition levers include improving energy efficiency across assets, progressively replacing fossil fuel use through electrification, deploying on-site solar photovoltaic systems, and increasing the procurement of renewable energy from the national grid. As part of this transition pathway, Sunway REIT has an interim target to reduce GHG emissions by 45% by 2030, providing a measurable milestone to track progress and manage transition risks. This transition plan is designed to enhance operational resilience, manage anticipated changes in energy costs and regulatory requirements, and position the portfolio to capture opportunities arising from the low-carbon transition.

Sunway REIT's Net Zero Carbon Emissions by 2050 Roadmap

