

Sunway REIT 3Q net profit rises 43% on strong retail and hotel segments

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Dayang Norazhar

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SUNWAY Real Estate Investment Trust (REIT) posted a 43% year-on-year increase in net profit to RM127.68 million for the third quarter ended Sept 30, 2025 (3Q25), driven by broad-based growth across all segments.

Revenue rose 23% to RM236.43 million, supported mainly by retail and hotel assets.

Retail revenue climbed 28% to RM167.2 million, boosted by new acquisitions, the addition of AEON Mall Seri Manjung in July 2025, and stronger sales at Sunway Pyramid Mall following the opening of its Oasis Precinct.

Hotel revenue rose 20% to RM35 million, aided by higher occupancy and robust MICE demand, with Sunway Resort Hotel's F&B profits up 85%.

The industrial and other segment nearly doubled its revenue to RM4.4 million, underpinned by rental contributions from Sunway REIT Industrial-Prai.

For the first nine months of FY2025, net profit rose to RM361.36 million from RM321.19 million, while revenue increased to RM666.69 million from RM546.30 million.

Acting CEO and CFO Ng Bee Lien said Sunway REIT will continue to pursue strategic acquisitions and focus on sustainability and operational efficiency to deliver resilient returns for unitholders.