


Sunway REIT posts RM127.68mil net profit in 3Q

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Sunway Real Estate Investment Trust (REIT) reported a higher net profit of RM127.68 million for the third quarter ended Sept 30, 2025 (3Q 2025), up from RM89.14 million a year earlier. NSTP/ASYRAF
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KUALA LUMPUR: Sunway Real Estate Investment Trust (REIT) reported a higher net profit of RM127.68 million for the third quarter ended Sept 30, 2025 (3Q 2025), up from RM89.14 million a year earlier.

Revenue rose 23.1 per cent to RM236.43 million from RM192.14 million, supported by growth across its retail, hotel, industrial and other segments.

"The retail segment maintained strong momentum, with revenue climbing 28 per cent to RM167.2 million from RM130.6 million in 3Q 2024," the REIT said in a statement.

It added that growth was driven by contributions from retail assets acquired in 2024, the addition of AEON Mall Seri Manjung following its completion on 25 July 2025, and stronger revenue at Sunway Pyramid Mall after the opening of its Oasis Precinct on Nov 1, 2024.

Revenue from the hotel segment increased 20 per cent to RM35.0 million, from RM29.2 million a year earlier, supported by higher occupancy and robust demand for meetings, incentives, conferences, and exhibitions (MICE).

Meanwhile, net property income (NPI) rose 21 per cent to RM33.9 million from RM28.1 million.

Both Sunway Resort Hotel and Sunway Putra Hotel saw a threefold improvement in performance, with Sunway Resort Hotel's recovery largely driven by an 85 per cent increase in food and beverage profits.

Sunway REIT's industrial and other segment posted a 93 per cent year-on-year rise in revenue to RM4.4 million, up from RM2.3 million. NPI in the segment grew 86 per cent to RM3.6 million from RM1.9 million, boosted by rental contributions from the acquisition of Sunway REIT Industrial – Prai in October 2024.

For the first nine months of its financial year ending Dec 31, 2025 (FY2025), net profit increased to RM361.36 million from RM321.19 million, while revenue rose to RM666.69 million from RM546.30 million a year earlier.

Sunway REIT Management acting chief executive officer and chief financial officer Ng Bee Lien said the REIT will continue pursuing strategic asset acquisitions and value-enhancing initiatives to strengthen its diversified portfolio.

"We will also remain focused on sustainability and operational efficiency, in line with our long-term commitment to deliver resilient returns and sustainable value creation for unitholders," she added.