

# 2024 SUSTAINABILITY SCORECARD

GRI 2-22

Sustainability scorecard is pivotal in tracking Sunway REIT's performance against goals and targets. Since 2022, sustainability has been integrated into the evaluation and KPIs of Senior Management and respective Heads of Business Segments, directly shaping their remuneration. This marks a notable paradigm shift, as now, up to 25% of the scorecard is intricately linked to our Senior Management's sustainability performance. This includes improving energy efficiency, increasing renewable energy generation and maintaining good sustainability ratings.

## SUSTAINABILITY TARGETS, PERFORMANCE & DESCRIPTION

Legend: Progress Tracking

Progressing with delays

Progressing well

Progress exceed expectations

### GOAL 1: TRANSFORMING OUR PORTFOLIO TO LOW CARBON ASSETS



2030 Targets	2024 Performance	Description
<p>Building Energy Intensity ("BEI") should stay below the annual target set for the respective business divisions starting from 2022.</p> <p>(The business segments should continue to stay below the BEI targets that will be lowered by <b>4%</b> on a y-o-y basis up till 2030 to align with the Intergovernmental Panel on Climate Change ("IPCC")'s target of 45% reduction in carbon intensity by 2030.)</p> <p>Green Building Index's BEI baseline (kWh/m<sup>2</sup>/year)</p> <p>Retail : <b>350</b> Office : <b>150</b> Hotel : <b>290</b></p>	<p> kWh/m<sup>2</sup>/year:</p> <ul style="list-style-type: none"> <li>Retail : <b>289</b></li> <li>Office : <b>133</b></li> <li>Hotel : <b>217</b></li> </ul> <p>Sunway REIT 2024 BEI Targets (kWh/m<sup>2</sup>/year):</p> <ul style="list-style-type: none"> <li>Retail : <b>323</b></li> <li>Office : <b>138</b></li> <li>Hotel : <b>267</b></li> </ul>	<p>Each business segment met its respective BEI target set for FY2024.</p>
<p>At least of <b>40%</b> of electricity from renewable energy sources by <b>2030</b></p> <p>(5% locally generated, 35% purchased from green sources / solar farms)</p>	<p> <b>4,075 MWh (1.83%)</b> renewable generated on all Sunway REIT properties.</p>	<p>Owned and managed assets:</p> <ul style="list-style-type: none"> <li>Total Renewable energy generated: <b>2,268 MWh</b></li> </ul> <p>Leased assets:</p> <ul style="list-style-type: none"> <li>Total Renewable energy generated: <b>1,807MWh</b></li> </ul>
<p><b>40%</b> waste diverted away from landfills by <b>2030</b></p>	<p> <b>9%</b> of waste diverted from landfills</p>	<p>Waste diversion rate increased by <b>1%</b> in 2024.</p>
<p>Certify <b>100%</b> of Sunway REIT's properties as <b>green buildings</b> by <b>2034</b></p>	<p> <b>37%</b> of the total portfolio's GFA are green certified</p>	<p>Certified a total of <b>8</b> properties, as of 2024</p> <p><b>Sunway University</b> and <b>Sunway Putra Hotel</b> has obtained <b>green building accreditation</b> in FY2024.</p>

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## GOAL 2 : ADVOCATING A RESPONSIBLE VALUE CHAIN



2030 Targets	2024 Performance	Description
Achieve and maintain <b>100%</b> tenant participation in Sunway Green Lease Partnership Programme	<div> <input type="radio"/> <input checked="" type="radio"/> <input type="radio"/> </div> <ul style="list-style-type: none"> <li>Achieved <b>40%</b> Industrial and Others, and <b>91%</b> Retail and Office tenant participation</li> <li>Achieved <b>100%</b> Hotel master lessees' participation</li> </ul>	Sunway REIT implemented the Green Lease Partnership Programme in 2022.

➡ For more information, please refer to Goal 2: Advocating A Responsible Value Chain in this report.

## GOAL 3 : INVESTING IN COMMUNITY INCLUSIVITY



2030 Targets	2024 Performance	Description
To reach out and support <b>1 million</b> beneficiaries (contributing to Sunway Berhad)	<div> <input type="radio"/> <input checked="" type="radio"/> <input type="radio"/> </div> <p><b>506,252</b> beneficiaries impacted from FP2021 to FY2024.</p>	<p>Sunway REIT contributed to Sunway Berhad's effort to reach out and support more than <b>54,982</b> beneficiaries in FY2024.</p> <p>Sunway REIT reached out and supported more than <b>8,166</b> beneficiaries in FY2024.</p>

➡ For more information, please refer to Goal 3: Investing in Community Inclusivity in this report.

## GOAL 4 : RESPECTING ETHICAL PRINCIPLES



2030 Targets	2024 Performance	Description
To achieve and / or maintain <b>MSCI</b> ESG Rating of ' <b>A</b> ' and above by 2030	<div> <input type="radio"/> <input type="radio"/> <input checked="" type="radio"/> </div> <p>Retained MSCI ESG Rating of '<b>A</b>'</p>	Sunway REIT will continuously enhance ESG disclosures and ensure transparent communication.
To achieve and maintain <b>FTSE4Good</b> Bursa Malaysia <b>ESG</b> rating higher than country average (Malaysia) by 2030	<div> <input type="radio"/> <input type="radio"/> <input checked="" type="radio"/> </div> <p>Top <b>22%</b> performer in the FTSE4Good ESG rating</p>	
To achieve and maintain <b>GRESB</b> Real Estate Assessment Rating of <b>5-star</b> by 2030	<div> <input type="radio"/> <input checked="" type="radio"/> <input type="radio"/> </div> <p>Achieved <b>4-star</b> rating</p>	<ul style="list-style-type: none"> <li>Standing Investment rating increased from 3-Star in 2023 to 4-Star in 2024</li> <li>Maintained '<b>A</b>' rating for Public Disclosure</li> </ul>

➡ For more information, please refer to Goal 4: Respecting Ethical Principles in this report.