

Sunway REIT to sell Bandar Sunway Properties for RM613m to Sunway College

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SUNWAY REIT has proposed the disposal of three parcels of leasehold land, including buildings and sports facilities in Bandar Sunway, Selangor, to Sunway College (KL) for RM613 million in cash.

The deal, reflecting a 4.6% premium over market value, is expected to yield a disposal gain of RM21 million in FY2025 and a total gain of RM41 million based on original investment.

Proceeds will be redeployed for yield-accretive investments and asset enhancements under the group's TRANSCEND 2027 plan, or used to reduce gearing and save RM24 million annually in financing costs if no investments are secured.

Completion is targeted for the second half of 2025. **-TMR**