

MEDIA RELEASE

1 December 2023

HAT-TRICK OF ESG AWARDS FOR SUNWAY REIT IN NOVEMBER 2023**Key Highlights:**

- *Silver Excellence Award for the category of companies with RM2 billion to RM10 billion in market capitalisation at National Annual Corporate Report Awards 2023*
- *Silver in the REIT category at The Edge Malaysia ESG Awards – Equity Awards*
- *GreenRE Platinum certification for Sunway Resort Hotel, the first GreenRE platinum-certified hotel in Malaysia*

Sunway City Kuala Lumpur, 1 December 2023 – Sunway REIT Management Sdn. Bhd., the Manager of Sunway Real Estate Investment Trust (Sunway REIT), continues to demonstrate its leadership in Environmental, Social and Governance (ESG) practices among Malaysian corporates, securing three prestigious recognitions in November 2023.

On 30 November 2023, Sunway REIT emerged as the Silver Excellence Award recipient under the category of companies with RM2 billion to RM10 billion in market capitalisation at the National Annual Corporate Report Awards (NACRA) 2023, an award dedicated to recognising excellence in corporate and sustainability reporting. This accolade underscores Sunway REIT's commitment to transparent, timely, and informative reporting practices, aligning with NACRA's objective of promoting effective corporate reporting and communication for Malaysian corporations. This is the 12th consecutive time that Sunway REIT has won an acknowledgement from NACRA, cementing its position as the governance and reporting leader in the Malaysian REIT landscape.

Earlier in November, Sunway REIT won the Silver award in the REIT category at The Edge Malaysia ESG Awards – Equity Awards. The prestigious awards honoured 38 of the best ESG performers among Malaysian corporates, feting their achievements in their respective industries, and reaffirming Sunway REIT's dedication and leadership in sustainability practices among Malaysian REITs.

At the property level, Sunway REIT is also pleased to share that Sunway Resort Hotel, the flagship hotel in Sunway REIT's portfolio, was recently accredited as a GreenRE Platinum Building, the highest recognition by GreenRE under their GreenRE Existing Non-Residential Building rating tool. Sunway Resort Hotel underwent an extensive refurbishment costing approximately RM300 million between 2020-2023 and now incorporates green features including an intelligently designed building facade to reduce heat gains, energy-efficient air conditioning systems, optimised natural ventilation, and innovative water management strategies utilising alternative water source to reduce potable water for hotel operational use. As the first GreenRE platinum-certified hotel in Malaysia, Sunway Resort Hotel solidifies its position as a pioneer in sustainable hospitality with notable green features.

To date, Sunway REIT has had four properties green-certified within its portfolio namely Sunway Resort Hotel, Sunway Lagoon Hotel, Sunway Carnival Mall and Sunway Pinnacle. Sunway REIT aspires to increase the number of green buildings in its portfolio annually through asset enhancements and mechanical, electrical and plumbing equipment upgrades with the ultimate aim of having its entire portfolio green-certified by 2030.

Commenting on these milestones, Clement Chen, the Chief Executive Officer of the Manager, expressed gratitude, stating, "We are honoured by the various ESG recognitions that reaffirm our efforts thus far towards fostering sustainable practices aligned with the United Nations Sustainable Development Goals. However, we believe that sustainability is still very much an ongoing journey and Sunway REIT remains resolute in creating real positive impact to the environment and generating enduring value for our multiple stakeholders as we uphold our responsibilities in ESG."

The accolades received in November add on to other ESG achievements by Sunway REIT earlier in the year where, amongst others, Sunway REIT had leapt from a "BB" to an "A" MSCI ESG rating in August 2023, achieving an impressive two-notch improvement and underscoring its proactive management of financially relevant ESG risks and opportunities. MSCI ESG rating assessment is widely embraced as a critical decision support tool in capital markets worldwide and aims to measure a company's resilience to long-term ESG risks.

Further in October, in its inaugural submission, Sunway REIT received a Global Real Estate Sustainability Benchmark (GRESB) 3-star rating and was rated "A" for public disclosure, placing Sunway REIT amongst the top 60% of global participants in the real estate industry. GRESB real estate assessment is an international ESG benchmarking tool for real estate investments, providing standardised and validated data to the capital markets. Sunway REIT is among the

pioneers in the Malaysian real estate industry to submit for a GRESB rating as it seeks to break new ground in sustainability practices and bring itself to match the ESG standards of worldwide peers.

As Sunway REIT continues its journey towards sustainable development, it looks to shape a future where environmental stewardship, social responsibility, and sound governance converge seamlessly for a better society for all.

About Sunway Real Estate Investment Trust

Sunway Real Estate Investment Trust (Sunway REIT or Trust) is one of the largest diversified real estate investment trusts (REITs) in Malaysia with a diverse portfolio strategically located across award-winning integrated townships in key locations in Greater Kuala Lumpur, Penang, and Perak.

Sunway REIT was first listed on the Main Market of Bursa Malaysia Securities Berhad (Bursa Malaysia) on 8 July 2010. The market capitalisation of Sunway REIT stood at RM5.0 billion as at 30 September 2023.

Sunway REIT owns a diversified portfolio of 19 properties comprising 5 retail properties (including a property designated for re-development into a retail-centric tourist destination), 6 hotels, 5 offices, an education property and two industrial properties, with a combined property value of RM8.86 billion as at 30 September 2023.

Sunway REIT's properties are primarily in Sunway City where its flagship retail property, Sunway Pyramid Mall, is located. Other properties in Sunway City include Sunway Resort Hotel, Sunway Pyramid Hotel, Sunway Lagoon Hotel, Menara Sunway, Sunway Pinnacle and Sunway university & college campus.

Sunway REIT owns four properties in Kuala Lumpur, namely Sunway Tower and the remaining three properties which constitute part of the 3-in-1 integrated development, Sunway Putra. Sunway Putra consists of Sunway Putra Mall, Sunway Putra Hotel, and Sunway Putra Tower.

Sunway REIT also owns four properties in Selangor, namely Wisma Sunway, Sunway REIT Industrial – Shah Alam 1, Sunway Pier (which is planned for re-development into a retail-centric tourist destination) and Sunway REIT Industrial – Petaling Jaya 1.

In the northern region, Sunway REIT owns SunCity Ipoh Hypermarket in Perak, as well as Sunway Hotel Seberang Jaya, Sunway Hotel Georgetown and Sunway Carnival Mall in Penang

On 16 March 2023, Sunway REIT announced the proposed acquisition of six hypermarkets located in Klang Valley and Johor. The proposed acquisition is targeted to be completed in the fourth quarter of 2023. Upon completion of the proposed acquisition, Sunway REIT will mark its maiden footprint in the southern region of Malaysia.

Important notice

This media release may contain certain forward-looking statements due to a number of risks, uncertainties, and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions; interest rate trends; cost of capital and capital availability including the availability of financing in the amounts and the terms necessary to support future business; availability of real estate properties; competition from other companies; changes in operating expenses including employee wages, benefits and training, property expenses, government and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements which are based on the Management's current view of future events. Past performance is not necessarily indicative of future performance.

For media enquiries, please email:

media@sunway.com.my or

sunwaycomms@voxeureka.com

Website of Sunway REIT: www.sunwayreit.com