

# Clement Chen set to be Jeffrey Ng's successor as CEO of Sunway REIT

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30 September 2022



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KUALA LUMPUR (Sept 30): Clement Chen Kok Peng, who joined the Sunway group as finance trainee nearly two decades ago, is set to be the successor to Sunway Real Estate Investment Trust (Sunway REIT) chief executive officer (CEO) Datuk Jeffrey Ng Tiong Lip.

The REIT said its manager, Sunway REIT Management Sdn Bhd, has appointed Chen as deputy CEO, effective Oct 1, as part of its succession plan.

He will be the successor to Ng after the latter's anticipated retirement in June next year, added Sunway REIT in its filing with Bursa Malaysia on Friday.

Chen, 40, joined Sunway group as a finance trainee in 2004, and attained his Institute of Chartered Accountants in England and Wales qualification in 2007.

He has since taken on various other roles within Sunway group including as the financial controller of Sunway Hatay Co Ltd, Vietnam in 2008 and as assistant general manager of corporate finance and investor relations of Sunway Bhd from 2009 to 2015.

During his tenure with corporate finance, Chen oversaw the listing of Sunway Bhd, Sunway REIT and Sunway Construction Group Bhd.

Units of Sunway REIT closed two sen or 1.45% higher at RM1.40 on Friday, giving it a market capitalisation of RM4.79 billion.