

ONLINE SHOPPING

Lazada starts page dedicated for top brands from China

KUALA LUMPUR: Lazada Malaysia, an online shopping and selling platform, has unveiled the Oriental Pavilion, a dedicated page within lazada.com.my for Malaysian customers to shop for top brands from China.

Chief executive officer Hans Peter Ressel said the page was part of Lazada's initiative to introduce brands from China's Tmall.com, an online retail platform operated by the Alibaba group.



He said Malaysians could now shop for coveted Chinese brands involving consumer-oriented products, such as Semir, QCY, Bluerradio and Puppytoo, in conjunction with the Chinese New Year (CNY).

"To date, 16 brands have signed up exclusively with us," said Ressel after the ceremony to introduce Oriental Pavilion, here, yesterday.

He said consumers would now have unparalleled access to high quality products from the most sought-after Chinese brands at affordable prices.

"This will bring exciting prospects to Lazada Malaysia as we continue to enhance customer experience," he said.

He said Malaysia was one of the fastest-growing markets in the region and its contributions were increasing every month.

Oriental Pavilion's launch coincided with Lazada's CNY campaign, "Deal Louder Than Rooster", on January 17 to 19, where customers can shop from brands like Liebhayr, L'oreal Paris and Focus Point to enjoy discounts of up to 88 per cent. **Bernama**



Paramit Corp's eco-friendly manufacturing hub in Penang is said to be the region's largest manufacturing facility for complex medical devices and life sciences instruments. PIC BY DANIAL SAAD

CONTRACT MANUFACTURING

US FIRM REINVESTS

Paramit unveils new manufacturing hub in Penang

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MALAYSIA'S spot on the world map for genetic and molecular testing, robotic surgery and cancer treatment is set to be more visible by a reinvestment boost from United States medical device and life sciences firm Paramit Corp.

The California-based contract manufacturer, which entered Malaysia in 2011, is poised to further tap the growth and exports of Malaysian-made medical devices.

Paramit Corp yesterday unveiled its new eco-friendly manufacturing hub at the Penang Science Park, here, where it intends to plough in US\$16 million (RM71.5 million).

The company had previously in-

vested US\$24 million in its Bayan Lepas facility, where it employs more than 500 people.

With the opening of Paramit's "Factory in a Forest" on mainland Penang the firm expects to double its headcount in three years.

The new facility is said to be the region's largest manufacturing facility for complex medical devices and life sciences instruments, realising sophisticated systems for genetic and molecular testing, robotic surgery, cancer treatment, and will also serve Paramit's current industrial products customer base.

"Expansion in Asia will enable us to provide more sophisticated offerings to our regional customers, and bring new levels of speed-to-market and peace of mind to our customers globally," said Paramit's chief executive officer Billio Rataul.

The opening of the new 162,000-sq-ft facility, which will boost between 1,000 and 1,500 trees, was launched by Chief Minister Lim Guan Eng, in the presence of US Embassy deputy chief of mission Edgar Kagan.

Paramit provides fully-integrated design, engineering, manufacturing, and post-manufacturing services to medical device and life science instrument companies.

"The medical device industry is incredibly important to Malaysia, with double-digit growth last year and exports in the range of RM17.8 billion.

"We are proud to be bringing medical innovations to life and contributing to an area that is a vital source of jobs, revenue and breakthroughs in the region," said Paramit Malaysia country manager Michel Van Crombrugge.

Tema Warisan plans township project

KUALA LUMPUR: Gaelang Holdings Bhd, via its indirect wholly-owned subsidiary Tema Warisan Sdn Bhd, will be developing a township project with a gross development value of RM160 million in Taman Putra Perdana, Puchong. Tema Warisan Sdn Bhd inked a joint venture agreement with Perikatan Progresif Sdn Bhd for the proposed development. Perikatan Progresif, as owner of the land, is entitled to 32 per cent of the net development value, or RM42.69 million, whichever is lower. It is expected to be completed within 42 months from the date approval for the building plan is obtained.

SunREIT acquires 6.25ha in Shah Alam

KUALA LUMPUR: Sunway Real Estate Investment Trust (SunREIT) has entered into a conditional sale and purchase pact with Champion Edge Sdn Bhd for the acquisition of a 6.25ha plot of leasehold land in Shah Alam for RM191.5 million. The 99-year leasehold land measures 62,587.34 sq m with buildings comprising a two-storey office with an annexed one-storey factory with mezzanine floor, a three-storey office with an annexed one-storey warehouse and an integral two-storey office with a two-storey factory-cum-warehouse. SunREIT said the acquisition would be funded via its existing debt plan.

HeveaBoard to buy land for RM13.46m

KUALA LUMPUR: HeveaBoard Bhd is buying a leasehold vacant land in Seremban for RM13.46 million through its wholly-owned unit HeveaPac Sdn Bhd. The acquisition will enable it to progressively expand its production capacities to meet the current and future growing demand for its products. HeveaBoard said in a filing with Bursa Malaysia yesterday. HeveaPac is mainly engaged in manufacturing ready-to-assemble furniture and the vacant land is located next to its existing manufacturing plants. The vendor is one of HeveaPac's executive directors, Yee Kong Yin.

TECHNOLOGY SERVICES

Sapurakencana unit, UK firm in partnership

KUALA LUMPUR: Sapurakencana Petroleum Bhd's wholly-owned subsidiary Sapurakencana Technology Sdn Bhd (SK Technology) and United Kingdom-based technology services firm Proserv have joined forces to provide enhanced technology services to clients in the Asia-Pacific region.

The companies would jointly pro-

vide a range of services across the drilling, production, maintenance and decommissioning market sectors with a strong focus on subsea production and maintenance services, said Sapurakencana.

SK Technology and Proserv would leverage their regionally based assets, expertise, technology and infrastructure to offer clients a variety

of innovative solutions, it added.

"The partnership will leverage mutual strengths — Proserv's suite of advanced subsea production equipment and controls and SK Technology's technical support, resources and as-

sets — to better support and enhance client projects," said Sapurakencana. It would help clients find smarter ways to navigate through the chang-

ing global oil and gas environment with solutions to improve efficiency and asset obsolescence management, said Vivek Arora, its senior vice-president of business acquisition.

He said the partnership with Proserv would allow the group to strengthen the diversity of its range of services to clients. **Bernama**