

## Sunway REIT sets up RM10b perpetual note programme

BY JUSTIN LIM

KUALA LUMPUR: Sunway Real Estate Investment Trust (Sunway REIT) has proposed to establish a RM10 billion perpetual note programme for the financing of investment activities, refinancing of existing and

future borrowings, and working capital.

In a filing with Bursa Malaysia, Sunway REIT said its special purpose company, SunREIT Perpetual Bond Bhd (SPBB), has proposed to set up the programme.

The REIT said the required in-

formation and relevant documents in relation to the programme were submitted to the Securities Commission Malaysia yesterday.

The REIT expected the first issuance of perpetual notes to be undertaken by the second quarter of 2019.

HSBC Bank Malaysia Bhd and

Kenanga Investment Bank Bhd are the joint principal advisers, as well as lead arrangers and managers for the programme.

Sunway REIT closed unchanged yesterday at RM1.77, valuing the REIT at RM5.21 billion. Some 5.29 million units were traded.