

## IN BRIEF

### REIT to buy Sunway Clio Property

**KUALA LUMPUR:** Sunway Real Estate Investment Trust (Sunway REIT) is acquiring Sunway Clio Property for RM340 million. Sunway REIT Management, the manager of the REIT, said RHB Trustees Bhd had entered into a conditional sale and purchase agreement with Sunway Forum Hotel, a wholly-owned subsidiary of Sunway Bhd for the acquisition. Sunway Clio consists of a 19-storey four-star rated hotel with 401 hotel rooms known as Sunway Clio Hotel, a three-storey retail space with net lettable area of 88,384 sq ft and a car park with 732 bays.